



Conduit Bond Issuance
Fee Schedule
Effective: June 18, 2013

The following fee schedule for bond financing by Angelina and Neches River Authority Industrial Development Corporation ("the ANRA IDC") benefitting private parties is hereby adopted:

1. Closing Fees - Prior to or concurrently with the closing of a financing, closing fees as follows:
 - a. 2.00% of the first one million dollars;
 - b. .50% of next 4 million dollars;
 - c. .25% of the next 5 million dollars; and
 - d. .125% of all amounts in excess of ten million dollars.

2. Continuing Costs

Annually, on or before each anniversary date of the dated date of the bonds, an amount equal to .01% of the principal amount of the bonds outstanding to assist in defraying the costs and expenses incurred by the ANRA IDC for an annual accounting and/or audit of the financial records and affairs of the Authority and other administrative costs and expenses incurred by the ANRA IDC.