

NOTICE OF PUBLIC HEARING
REGARDING THE PROPOSED ISSUANCE OF BONDS

ANGELINA AND NECHES RIVER AUTHORITY
INDUSTRIAL DEVELOPMENT CORPORATION

Notice is hereby given of a public hearing to be held on August 26, 2020, at 10:00 o'clock a.m., at the Pitser Garrison Convention Center located at 601 N. Second Street, Lufkin, Texas, with respect to a plan of finance for multiple facilities located at or adjacent to 2001 Kurth Drive, Lufkin, Angelina County, Texas 75901 consisting of acquiring and revitalizing the Aspen Power Plant, an electrical power generation facility that uses solid waste such as wood and other agricultural waste to drive steam generators, other facilities for the treating of sewage and the treating and disposing of solid waste, the development of a specialty chemicals plant using electricity from the Aspen Power Plant along with waste brine water to produce sodium chlorate and other co-products and a paper pulp mill using solid waste such as wood and agricultural waste, along with the sodium chlorate as the bleaching agent from the chemicals plant, as feedstock to produce a renewable paper pulp that will be used by its customers to manufacture products such as paper towels, paper plates, napkins, paper cups and other paper products (in the aggregate, the "Project"). The plan of finance will include the issuance from time to time of one or more series of bonds in an aggregate principal amount not to exceed \$250,000,000 (the "Bonds"), which may include refundings thereof, by the Angelina and Neches River Authority Industrial Development Corporation (the "Issuer"). Proceeds of the Bonds will be loaned to Jefferson Enterprise Energy, LLC, a Texas limited liability company, or an affiliate thereof or related person thereto (the "Borrower"), to finance or refinance the costs of acquiring, constructing, rehabilitating, developing, improving and equipping capital improvements, equipment, land and infrastructure and pay related financing costs and to finance capitalized interest and working capital for the Borrower for the Project.

The Borrower, Jefferson Enterprise Energy, LLC, is a Texas limited liability company and it or one or more affiliates thereof, will be the initial owner(s) and operator(s) of the Project. The Borrower's headquarters are currently located at 9595 Six Pines Drive, Suite 6370, The Woodlands, TX 77380.

The maximum aggregate face amount of the Bonds to be issued in more or more series pursuant to such plan of financing is \$250,000,000.

The public hearing will be conducted by Kelley Holcomb, who is a director and officer of the Issuer, or by an authorized representative and hearing officer appointed by Kelley Holcomb.

All interested persons are invited to attend such public hearing to express their views with respect to the issuance of the Bonds and with respect to the nature and location of Project. Questions or requests for additional information may be directed to attorney Lance Fox, Creighton, Fox, Johnson & Mills, PLLC, bond counsel for the Issuer, at 3535 Calder Avenue,

Suite 310, Beaumont, Texas 77706, telephone 409-833-0062, fax 409-833-0084, or e-mail lcf@cfjmlaw.com.

Any interested persons unable to attend the hearing may submit their views in writing prior to the hearing to Lance Fox at the address, fax or email stated above or alternatively to the Issuer, Angelina and Neches River Authority Industrial Development Corporation, Attention: Kelley Holcomb, 2901 N. John Redditt Drive, Lufkin, TX 75904.

This notice is published and the hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

EXECUTED and POSTED on this 17th day of August, 2020.



Kelley Holcomb, Director and Secretary-Treasurer of
Angelina and Neches River Authority Industrial Development Corporation

FILED
AT 3:44 O'CLOCK PM
AUG 17 2020
AMY FINCHER
County Clerk, County Court at Law
Angelina County, Texas
By 